Invest Grenada
Tri-Island State

Carriacou

Petit Martinique

Grenada
Grenada

- 12.07° North
- 61.40° West

- 2,626 km (1,623 miles)
- 4 hours

- 8 hours
Country Profile

- **344 sq. km (133 sq. miles)**
- **Time Zone:** EST+1 GMT – 4:00
- **Tropical Climate Avg.** 75°F 24°C
- **Population:** 107,000
- **Official Language:** English
- **Literacy Rate:** 94%
Natural Endowments

Water
- White sand beaches
- Waterfalls
- Rivers

Land
- Rainforest
- Fertile Soil
- Volcanic Mountains
Physical Structures

- Plantations
- Heritage Sites
- Charming Towns
Key Economic Sectors

- Education: 19%
- ICT: 7%
- Hotels & Restaurant: 5%
- Manufacturing: 4%
- Health: 3%
- Transport: 10%
- Real Estate: 10%
- Government: 8%
- Banking & Insurance: 9%
- Warehousing & Retail Trade: 7%
- Construction: 6%
- Agriculture: 5%
- Electricity & Water: 4%
- Other: 3%
- ICT: 7%
- Manufacturing: 4%
- Hotels & Restaurant: 5%
Economic Profile

- Highly diversified economy
- Per Capita Income: US$7,460 (2013)
- Exports (FOB Value): US$36,252,787
- Imports (CIF Value): US$292,736,561
- Exchange Rate: US$1 = EC$2.70
MAJOR EXPORTS

- Cocoa, Nutmeg & Mace
- Fresh Fruits & Vegetables
- Fish, Flour and Wheat Bran
- Paints & Varnish
- Paper Products
- Malt & Beverages
- Animal Feed
Priority Sectors

- Energy
- Education & Health Services
- Information & Communication Technology
- Agri-Business
- Tourism & Hospitality
Target Niches / Sectors

Energy
- Geothermal
- Solar
- Wind
- Hydro

Health & Wellness
- Day Spas
- Natural Preparations
- Assisted Living
- Rehab Centres
Recent Investment Projects

Sandals Resort
Clark Court Bay Marina
St. George’s University Expansion
Jouvay Chocolate

Pipeline Projects

Mt. Hartman Medical Park
Zip line over the Capital town
Commercialisation of Government Farms
Doing Business Framework
Starting A Business

- Register and start a business within **15 days**
- Secure investment incentives, government consents, construction permits and/or business licences within **30 days**
- No restrictions on foreign currency, foreign ownership, repatriation of capital, dividends, interest and other distribution or gains
- Minimum entry requirements:
  - Aliens Land Holding Licence to hold interest in shares or land
  - Work Permit to work
Investment Infrastructure

- Rapidly developing telecom sector
- Reliable supply of electricity and water
- Young, literate and trainable workforce
- Competitive cost base
- Good institutional framework

- Citizenship by Investment
- Double taxation conventions
- Stable economy
- Investor-friendly government
- Supportive government policies
Investment Incentives

100% investment allowances

Duty exemptions – equipment, furnishings

Reduced Property Transfer Tax

Duty exemptions – building, packaging, raw materials
Excellent Quality of Life

- Low crime rate
- Low carbon emissions
- Un-spoilt natural environment
- Friendly people
- Rich diversified culture
TRADE AGREEMENTS
INSTALLED FOREIGN INVESTORS

Financial Services
- Western Union
- MoneyGram
- Scotiabank
- CIBC First Caribbean

Telecommunication
- LIME
- Digicel

Courier Services
- UPS
- FedEx
- Amerijet

Real Estate
- PKF
- Century 21 Grenada Grenadines Real Estate
- RE/MAX
- Zublin

Education
- St. George’s University

Tourism
- Camper & Nicholson
- Sandals
- Marinex
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