“To mobilize investment, you need to understand what investors want,” said Clare Akamanzi, Chief Executive Officer of the Rwanda Development Board. “Investors want speed and stability, in an economy that is predictable and stable, both in terms of legal framework and economic growth. Sustainability and long-term value are of great importance for them to bet on your economy.” “Growth needs both local and foreign companies; therefore follow the example of attractive countries and appeal to national and international investors,” added Director for Sustainable Economic Development at the Netherlands’ Ministry of Foreign Affairs Hans Docter. “You also need more concrete incentives, such as business parks and entrepreneurship programmes to spur growth and create more cooperation opportunities.”

The potential of the recently-established African Continental Free Trade Area (AfCFTA) was also explored during the Forum; UNCTAD Secretary-General Mukhisa Kituyi noted: “Industrialization requires strategic partnerships that must combine political leadership and a framework and strategies to mobilize competencies.” “AfCFTA is the biggest opportunity for Africa, but for it to become, Africa must industrialize,” said Ghana’s Minister of Trade and Industry Alan John Kwadwo Kyerematen. Amelia Kyambadde, Uganda’s Minister of Trade, Industry and Co-Operatives, and Kayula Siame, Permanent Secretary of Zambia’s Ministry of Commerce, Trade and Industry, both expressed their support for the free trade area.

The event brought together global thought leaders and decision makers to discuss new approaches towards mobilizing investment for Africa’s manufacturing and industry-related sectors. Indeed, investment in Africa’s manufacturing sector needs to rapidly increase to meet the aspirations of structural economic transformation and industrialization. However, declining global FDI and its focus on the extractive sectors in Africa are long-term concerns, and the participants discussed opportunities to reverse present investment trends, including the role of the international community in supporting the continent’s ambitions.

Find out more about the event here (http://worldinvestmentforum.unctad.org/session/mobilizing-investment-for-inclusive-and-sustainable-industrial-development-in-africa/).

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