Impact Investing in Africa

Panel with:
Vincent Lehner, Regional manager Africa
David Grimaud, Portfolio manager
Moderated by Fabio Sofia, Head of investor relations

World Investment Forum
Geneva, Wednesday, October 15, 2014
What is Impact Investing?

“Impact investments are investments made with the intention to generate measurable social and environmental impact alongside a financial return.”

Source: Global Impact Investing Network (GIIN), A Guide to Responsible Investing, Microrate 2013
Impact Investing - Market Size

Global
USD 71 trillion

SRI
USD 13.5 trillion
(20%)

Microfinance
USD 29 billion
30% private, 70% public

Impact Investing
USD 89 billion
(<1%)

Source: Global Sustainable Investment Alliance Review 2012, Consultative Group to Assist the Poor (CGAP/World Bank) 2013
Microfinance – Investment Value Chain

Source: Symbiotics MIV Survey 2014

**Micro & Small Enterprises**
- 200 million clients
- 2.5 billion people unbanked

**Microfinance Institutions**
- >USD 100bn assets
- 20-40% growth p.a. over last decade

**Microfinance Investment Vehicles**
- >100 specialized funds
- USD 9.9 billion AUM (2013)
- 10-20% growth p.a.
- >30% Swiss asset managers

**Impact Investors**
- Public 30%
- Institutional 52%
- HNWIs 7%
- Retail 11%
Symbiotics
Market Leader in Africa

- USD 202 million invested since 2009
- 150+ companies analysed, 46 invested in 18 countries

Outstanding
- Angola 1.0%
- Benin 4.5%
- Cameroon 4.5%
- Chad 0.3%
- DR Congo 2.5%
- Ivory Coast 4.0%
- Ghana 8.4%
- Kenya 15.1%
- Mali 0.6%
- Mozambique 1.5%
- Nigeria 22.2%
- Rwanda 0.5%
- Senegal 12.5%
- Tanzania 11.3%
- Togo 1.0%
- Uganda 6.7%
- Zambia 2.5%
- Zimbabwe 1.0%

Pipeline
- Niger
- Malawi

Pipeline
- Niger
- Malawi

Impact Investing in Africa · © Symbiotics SA
Africa – key facts

- >900m inhabitants (2x EU)
- 48 countries (2x EU)
- GDP USD 1.5tn (0.11x EU)
- GDP per capita USD 1.5k (0.05x EU)
- 2\textsuperscript{nd} strongest expected growth (>6% in 2014, ex. SA)
- >50% extreme poverty
- Lack of infrastructure

Source: Chappatte